



INDEPENDENT AUDITORS' REPORT

To

The Members of Agrocomm Trading Company Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Agrocomm Trading Company Private Limited ("the Company"), (PAN: AABCU1291K) which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to



those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;



- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

For D.N GUPTA & ASSOCIATES
Chartered Accountants
Firm Registration No: 316060E

D.N. Gupta

(CA D.N. GUPTA)
Partner

Membership No.052634
UDIN: 20052634 AAAA CZ 2062



Place: Kolkata

Dated: 05.12.2020

AGROCOMM TRADING COMPANY PVT. LTD.
28/1, SHAKESPEARE SARANI, KOLKATA-700 017

BALANCE SHEET AS ON 31ST MARCH 2020

(Amount in Rs.)

Particulars	Note No	AS AT 31.03.2020	AS AT 31.03.2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	371,500.00	371,500.00
(b) Reserves and Surplus	3	5,922,440.30	6,787,126.76
		6,293,940.30	7,158,926.76
(2) Share Application Money pending allotment			
		-	-
(2) Non Current Liabilities			
(a) Deferred Tax Liability (Net)		-	-
(b) Long Term Borrowings		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term Provisions		-	-
(3) Current Liabilities			
(a) Short term Borrowings		-	-
(b) Trade Payables		275,125.00	-
(c) Other current liabilities	4	872,489.00	1,935,699.20
(d) Short-term provisions	5	-	1,365,199.00
		1,147,614.00	3,300,898.20
Total		7,441,554.30	10,459,824.96
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	28,296.19	34,247.13
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non Current Investment	7	337,000.00	337,000.00
(c) Deferred Tax Assets (Net)		87,606.75	88,198.75
(d) Long Term Loans & Advances	8	5,036,677.00	-
(e) Other Non Current Assets		-	-
		5,489,579.94	459,445.88
(2) Current assets			
(a) Current Investment		-	-
(b) Inventories		-	-
(c) Trade Receivables	9	52,950.00	52,950.00
(d) Cash and cash equivalents	10	286,134.36	2,973,169.08
(e) Short Term Loans & Advances	11	1,273,461.00	6,201,675.00
(f) Other Current Assets	12	339,429.00	772,585.00
		1,951,974.36	10,000,379.08
Total		7,441,554.30	10,459,824.96

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The Notes referred to above form an integral part of Financial Statements
 This is the Balance Sheet referred to in our Report of even date.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E
 Chartered Accountants

D.N. Gupta

(CA D.N GUPTA)
 Partner
 Membership No. : 052634



Place: KOLKATA
 Date: 5/12/2020

For and on behalf of the Board
 For Agrocomm Trading Company Pvt. Ltd.

Agrocomm Trading Company Pvt. Ltd.

Khenuka Director

DIRECTOR

Agrocomm Trading Company Pvt. Ltd.

Sweta Khenuka Director

DIRECTOR

AGROCOMM TRADING COMPANY PVT. LTD.
28/1, SHAKESPEARE SARANI, KOLKATA-700 017

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in Rs.)

Particulars	Note No	AS AT 31.03.2020	AS AT 31.03.2019
I. Revenue from Operations		21,625,000.00	5,793,740.00
II. Other Income	13	3,448,810.00	6,544,836.40
III. Total Revenue		25,073,810.00	12,338,576.40
<i>IV. Expenses:</i>			
Cost of Materials Consumed		-	-
Purchase of Stock in Trade		21,500,000.00	4,761,803.70
Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade		-	-
Employee benefit expense	14	900,000.00	1,181,300.00
Direct Expenses	15	879,262.52	757,947.05
Selling, Administration & other expenses	16	613,053.00	74,543.00
Financial Costs	17	1,968,162.00	16,762.05
Depreciation and amortization expense		5,950.94	11,288.44
Other Expenses		-	-
V. Total Expenses		25,866,428.46	6,803,644.24
VI. Profit before exceptional & extraordinary items and tax (III - V)		(792,618.46)	5,534,932.16
VII. Exceptional Items		-	-
VIII. Profit before Extraordinary items & Tax (VI-VII)		(792,618.46)	5,534,932.16
IX. Extraordinary Items (Prior period Items)		-	-
X. Profit before Tax (VIII-IX)		(792,618.46)	5,534,932.16
XI. Tax expense:			
(1) Provision for Income Tax		-	1,365,199.00
(2) Provision for Earlier Years		71,776.00	93,530.00
(3) Deferred Tax		592.00	(9.75)
XII. Profit/(Loss) for the period		(864,986.46)	4,076,212.91
XIII. Earning per equity share:	18		
(1) Basic		(23.28)	109.72
(2) Diluted		(23.28)	109.72

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

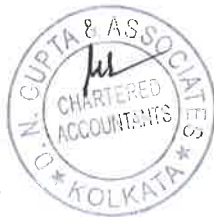
The Notes referred to above form an integral part of Financial Statements
 This is the Balance Sheet referred to in our Report of even date.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E
 Chartered Accountants

D.N. Gupta

(CA D.N GUPTA)
 Partner
 Membership No. : 052634



Place: KOLKATA
 Date: 5/12/2020

For and on behalf of the Board
 For Agrocomm Trading Company Pvt. Ltd.

Agrocomm Trading Company Pvt. Ltd.

Khemba Director
 DIRECTOR

Agrocomm Trading Company Pvt. Ltd.

Sweta Khemba
 Director

DIRECTOR

AGROCOMM TRADING COMPANY PRIVATE LIMITED
28/1, SHAKESPEARE SARANI, KOLKATA-700 017

(Amount in Rs.)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

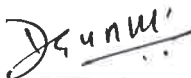
	Year Ended 31.03.2020	Year Ended 31.03.2019
A Cash Flows From Operating Activities :		
Net Profit Before Tax and Extra Ordinary Items	(7,92,618.46)	55,34,932.16
Adjustments for :		
Depreciation	5,950.94	11,288.44
Interest Received	(27,40,358.00)	(5,65,052.00)
Profit on Sale of Investment	-	-
Interest Paid	19,68,162.00	-
Preliminary Expenses w/off	-	-
Operating Profit Before Working Capital Changes	(15,58,863.52)	49,81,168.60
Adjustment for:		
Trade and Other Receivables	3,24,693.00	(62,85,517.00)
Inventories	-	-
Trade & Other Payables	(7,88,085.20)	17,16,902.20
Cash Generated from Operations	(20,22,255.72)	4,12,553.80
Direct Taxes Paid	(14,36,975.00)	(93,530.00)
Net Cash Flow from Operating Activities (A)	(34,59,230.72)	3,19,023.80
B Cash Flows from Investing Activities :		
Purchase of Fixed Assets	-	-
Sale of Investments	-	-
Sale of Fixed Assets	-	-
Preliminary Expenses	-	-
Sundry Creditors for Capital Goods	-	-
Purchase of Investments	-	-
Refund of Share Application	-	-
Interest Received	27,40,358.00	5,65,052.00
Net Cash Flow from Investing Activities (B)	27,40,358.00	5,65,052.00
C Cash Flows from Financing Activities :		
Proceeds from Share Application	-	-
Proceeds from Short Term Borrowing (net)	-	-
Proceeds from Other Borrowing (net)	-	-
Interest Paid	(19,68,162.00)	-
Net Cash flow from Financing Activities (C)	(19,68,162.00)	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(26,87,034.72)	8,84,075.80
Opening Cash and Cash Equivalents	29,73,169.08	20,89,093.28
Closing Cash and Cash Equivalents	2,86,134.36	29,73,169.08

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006
- Cash and Equivalents consists of:**
 - Cash in Hand 1,26,376.80 1,40,960.00
 - Balance with Scheduled Banks
 - In Current Accounts 1,59,757.56 28,32,209.08
 - In Fixed Deposits - -
 - 2,86,134.36** **29,73,169.08**

- Figures in brackets indicate Cash outflow.
This is the Cash Flow Statement referred to in our report of even date.

For : D N Gupta & Associates
Chartered Accountants
FRN: 316060E



(CA. D.N GUPTA)
Partner

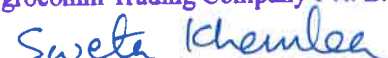
Membership. No. 052634



Agrocomm Trading Company Pvt. Ltd.
Member of Board of Directors
For : Agrocomm Trading Co. Pvt. Ltd.


DIRECTOR

Agrocomm Trading Company Pvt. Ltd.



DIRECTOR **Director**

Place : Kolkata.
Date : 05.12.2020

AGROCOMM TRADING COMPANY PRIVATE LIMITED

Notes Forming Integral Part of the Financial Statements as at 31st March, 2020

NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation of Financial Statements:

- a) The financial statements have been prepared on an accrual basis and under historical cost convention and in compliance, in all material aspects, with the applicable accounting principles in India, the applicable accounting standards notified under section 129 and Section 133 and the other relevant provisions of the Companies Act, 2013.
- b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

2) Fixed Assets :

Fixed Assets are stated at acquisition cost, less accumulated depreciation/amortization and accumulated impairment, if any. All direct costs are capitalized including freight, duties, taxes and expenses incidental to acquisition and installation of fixed assets.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realizable value and are shown separately in the financial statements. Any expected loss is recognized immediately in the state of Profit & Loss.

Losses arising from the retirement of and gains and losses arising from disposal of fixed assets which are carried at cost are recognized in the statement of Profit & Loss.

Tangible Assets

Leasehold land is being amortised over the primary period of lease.

The use lives of the assets are based on technical estimates approved by the Management, and are lower than or same as the useful lives prescribed under Schedule II to the Companies Act, 2013 in order to reflect the period over which depreciable assets are expected to be used by the Company. Depreciation is provided on a prorated basis on the straight line method based on the estimated useful lives of the assets as state below:

Asset	Useful Life
Office Equipments	5 Years
Computers	3 Years
Furniture	10 Years

3) Impairment of Assets:

Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expenses in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.



4) Borrowing Costs:

- (a) General & specific borrowing cost directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.
- (b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

5) Investments :

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as Trade Investments. All other investments are classified as long term investments. Investments are carried at cost.

6) Inventories :

Inventories are stated at lower of cost and net realizable value.

7) Revenue Recognition :

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and that the revenue can be readily measured.
- b) Sales are recognized on transfer of significant risks and rewards of ownership which generally coincides with the dispatch of goods. Sales are exclusive of GST & net of trade discounts, rebates & claims.
- c) Revenue from services is recognized as and when services are rendered and related costs are incurred in accordance with the terms of the specific contract if any.
- d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- e) Other Income & expenditure are recognized on accrual basis.

8) Tax Expense Comprises of Current tax & deferred tax.

- a) Current Income Tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rate & tax laws.
- b) Deferred tax liabilities are recognized at substantively enacted rates on timing differences between taxable income and accounting income that originate in one period and are carried for reversal in one or more subsequent periods.

9) Foreign Currency Transactions:

- a) Initial Recognition-Foreign Currency Transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.
- b) Conversion- Foreign Currency monetary items are reported using the closing rate. Non monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate on the date of transaction.
- c) Exchange Differences-Exchange Differences arising on the settlement or conversion of monetary current assets and liabilities are recognized as income or as expense in the year in which they arise.



AGROCOMM TRADING COMPANY PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2020

NOTE : 2 SHARE CAPITAL

(Amount in Rs.)

	Particulars	As On 31.03.2020	As On 31.03.2019
1	AUTHORIZED CAPITAL 100000 Equity Shares of Rs. 10/- each	1,000,000.00	1,000,000.00
	Total	1,000,000.00	1,000,000.00

	Particulars	As On 31.03.2020	As On 31.03.2019
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 37150 (P.Y. 37150) Equity Shares of Rs. 10 each fully paid up	371,500.00	371,500.00
	Total	371,500.00	371,500.00

	3 Reconciliation of Number of Shares Outstanding :	As at 31st March 2020		As at 31st March 2019	
		Equity Shares	Amount (Rs.)	Equity Shares	Amount (Rs.)
	Shares Outstanding at the beginning of the year	37150	371,500.00	37150	371,500.00
	Shares Issued during the year	-	-	-	-
	Shares bought back during the year	-	-	-	-
		37150	371,500.00	37150	371,500.00

	4 Rights, Preferences and restrictions attached to shares
	Equity shares : The Company has one class of equity shares having a par value of Rs. 10/- per share. Each equity shareholder is eligible for one vote per share held.

	5 Shareholders holding more than 5% of the aggregate shares:	As at 31st March 2020		As at 31st March 2019	
		Equity Shares	% of Holding	Equity Shares	% of Holding
	Rakesh Khemuka	17100	46.03%	17100	46.03%
	Uma Agro Exports Pvt. Ltd.	9000	24.23%	9000	24.23%
	Madan Mohan Khemuka	3750	10.09%	3750	10.09%
	Rakesh Kumar Khemuka HUF	4050	10.90%	4050	10.90%

NOTE 3: RESERVES & SURPLUS

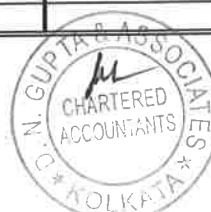
	Particulars	As On 31.03.2020	As On 31.03.2019
1	Surplus - Balance in the statement of Profit & Loss A/c Opening Balance	6,787,426.76	2,711,213.85
	Add: Profit for the Year	(864,986.46)	4,076,212.91
	Less: Transfer To General Reserve		-
	Closing Balance	5,922,440.30	6,787,426.76
	Total	5,922,440.30	6,787,426.76

NOTE 4: OTHER CURRENT LIABILITIES

	Particulars	As On 31.03.2020	As On 31.03.2019
	Other Liabilities	872,489.00	1,935,699.20
	Total	872,489.00	1,935,699.20

NOTE 5: SHORT TERM PROVISIONS

	Particulars	As On 31.03.2020	As On 31.03.2019
	Provision for Income Tax	-	1,365,199.00
	Total	-	1,365,199.00



NOTE 7: NON CURRENT INVESTMENT

Particulars	As On 31.03.2020	As On 31.03.2019
Unquoted Shares At Cost	3,37,000.00	3,37,000.00
Total	3,37,000.00	3,37,000.00

NOTE 8: LONG TERM LOANS & ADVANCES

Particulars	As On 31.03.2020	As On 31.03.2019
Loans (Unsecured considered Good)	50,36,677.00	-
Total	50,36,677.00	-

NOTE 9: TRADE RECEIVABLES

Particulars	As On 31.03.2020	As On 31.03.2019
Trade Receivables outstanding for: A period exceeding six months Other Debts	52,950.00 -	- 52,950.00
Total	52,950.00	52,950.00

NOTE 10: CASH & CASH EQUIVALENT

Particulars	As On 31.03.2020	As On 31.03.2019
1 Cash in Hand As certified by the Management Sub Total (A)	1,26,376.80 1,26,376.80	1,40,960.00 1,40,960.00
3 Bank Balance With Scheduled Banks In Current Accounts Citi Bank ICICI Bank Sub Total (C)	92,923.08 41,834.48 25,000.00 1,59,757.56	26,62,893.08 1,44,316.00 25,000.00 28,32,209.08
Total (A+B+C)	2,86,134.36	29,73,169.08

NOTE 11: SHORT TERM LOANS & ADVANCES

Particulars	As On 31.03.2020	As On 31.03.2019
Advance to Parties	12,73,461.00	62,01,675.00
Total	12,73,461.00	62,01,675.00

NOTE 12: OTHER CURRENT ASSETS

Particulars	As On 31.03.2020	As On 31.03.2019
Advance Income Tax & TDS AY 2019-20 TDS (AY 2020-21)	- 3,39,429.00	7,72,585.00 -
Total	3,39,429.00	7,72,585.00

NOTE 13: OTHER INCOME

Particulars	As On 31.03.2020	As On 31.03.2019
Commission Received	-	43,07,283.70
Interest on Income Tax Refund	-	1,490.00
Interest Received	27,40,358.00	5,63,562.00
Washout Charges	-	16,72,500.00
Warehouse Charges Received	6,40,300.00	-
Other Income	68,146.00	-
Rounded off	6.00	0.70
Total	34,48,810.00	65,44,836.40



NOTE 14: EMPLOYEE BENEFIT EXPENSES

Particulars	As On 31.03.2020	As On 31.03.2019
Salary & Bonus	9,00,000.00	11,81,300.00
Total	9,00,000.00	11,81,300.00

NOTE 15: DIRECT EXPENSES

Particulars	As On 31.03.2020	As On 31.03.2019
Commission Paid	-	6,00,904.00
DGFT Fees	16,816.52	-
Fumigation Charges	68,146.00	-
Rate Difference	1,54,000.00	1,57,043.05
Warehouse Charges	6,40,300.00	-
Total	8,79,262.52	7,57,947.05

NOTE 16: SELLING, ADMINISTRATION & OTHER EXPENSES

Particulars	As On 31.03.2020	As On 31.03.2019
Administration expenses		
Audit Fees	17,700.00	17,700.00
Business Promotion	-	724.00
Computer Expenses	-	5,823.00
Conveyance Expenses	-	-
Compensation for Quality Difference	-	-
Compensation for Quantity Difference	-	-
Courier Expenses	-	-
Delayed Charges	-	-
Filing Fees	5,950.00	5,350.00
General Expenses	3,500.00	-
Inspection Charges	-	-
Loss on Sale of Fixed Assets	-	-
Maintenance Charges	-	-
Membership Charges	12,255.00	-
Motor Cycle Expenses	-	-
Office Expenses	-	2,634.00
Printing & Stationery	-	180.00
Rent	5,73,648.00	-
Telephone Charges	-	19,979.00
Trade License	-	4,300.00
Travelling Charges	-	17,853.00
Washout Charges	-	-
Total	6,13,053.00	74,543.00

NOTE 17: FINANCIAL COSTS

Particulars	As On 31.03.2020	As On 31.03.2019
Interest	19,68,162.00	-
Bank Charges	-	16,762.05
Total	19,68,162.00	16,762.05

NOTE 18: EARNINGS PER SHARE

Particulars	As On 31.03.2020	As On 31.03.2019
Net Profit attributable to equity shareholders	(8,64,986.46)	40,76,212.91
Weighted average no. of equity shares for calculation of Basic/Diluted EPS	37150	37150
Nominal Value per Equity Share	10.00	10.00
Earnings per Share (Basic/Diluted)	(23.28)	109.72



AGROCOM TRADING COMPANY PRIVATE LIMITED

NOTE:6 OF FIXED ASSETS

(AMOUNT IN Rs.)

Tangible asset	Gross Value			Depreciation			Closing balance			
	Opening balance	Additions	Deletions	Total	Opening balance	Additions	Deletions	Total	As on 31.03.2020	As On 31.03.2019
a Computer	1,74,379.00	-	-	1,74,379.00	1,65,658.27	-	-	1,65,658.27	8,720.73	8,720.73
b Furniture & Fixture	37,255.00	-	-	37,255.00	24,585.25	2,430.65	-	27,015.90	10,239.10	12,669.75
c Mobile Phone	7,999.00	-	-	7,999.00	7,598.39	-	-	7,598.39	400.61	400.61
d Motor Cycle	65,984.00	-	-	65,984.00	53,527.96	3,520.29	-	57,048.25	8,935.75	12,456.04
Total	2,85,617.00	-	-	2,85,617.00	2,51,369.87	5,950.94	-	2,57,320.81	28,296.19	34,247.13
Figures for the previous year	2,85,617.00	-	-	2,85,617.00	2,40,081.42	11,288.44	-	2,51,369.86	34,247.14	45,535.58



19. In the opinion of the Board, the current assets, loans and advance are approximately of the value stated if realized in the ordinary course of business. The provision for all the known liabilities is adequate and not in excess of the amount reasonable necessary.

20. Managerial remuneration

The Company has paid Managerial Remuneration to the following persons during the year:-

Name	For the year ended 31 st March, 2020 (Amt. in Rs.)	For the year ended 31 st March, 2019 (Amt. in Rs.)
Sweta Khemuka (Director)	600000.00	540000.00

21. Earning per Share

Earnings Per Share of the Company is calculated by dividing the profit attributable to the equity shareholders by the weighted number of equity shares outstanding during the year. The numbers used in calculating basic and diluted earnings per equity shares are stated below

Particulars	For the year ended 31 st March, 2018 (Amt. in Rs.)	For the year ended 31 st March, 2019 (Amt. in Rs.)
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	(864986.46)	4076212.91
Weighted number of equity shares used in computing EPS	37150	37150
EPS – Basic & Diluted	(23.28)	109.72
Face Value	10	10

22. Related Party Disclosures

Disclosures as required by the Accounting Standard – 18 , “Related Party Disclosures” are given below:

- a) Names and description of relationship of related parties and out standings as on 31st March,2020:

RELATED PARTIES	RELATIONSHIP	AMOUNT AS ON 31.03.2020	AMOUNT AS ON 31.03.2019
Uma Exports Ltd.	Associate	5036677.00(Dr.)	1500000(CR.)
Sweta Khemka	Director	193000.00 (cr.)	117000.00 Cr.
Siddhi Khemka	Associate	300000.00 (Cr)	0

- b) Details of transactions with related Parties:

Nature of Transaction	Name of Related Parties	Relationship	Amount in Rs. 31.03.2020
Loan Paid	Uma Export Ltd.	Associates	4330000/-
Directors Salary	Sweta Khemka	Director	600000/-
Interest Received	Uma Exports Ltd	Associates	785197/-
Salary Paid	Siddhi Khemka	Associates	300000/-



23. Foreign Currency Transaction: There were no Foreign Currency during the FY 2019-2020.

24. Contingent Liabilities: NIL

25. **Remuneration to Auditors is as follows:**

Particulars	As at 31-3-2020 (Amt. in Rs.)	As at 31-3-2019 (Amt. in Rs.)
Audit Fees	17700.00	17700.00
Other Services	-	-
Total	17700.00	17700.00

26. In terms of Accounting Standard 22, issued by the Institute of Chartered Accountants of India, there is a Deferred Tax Asset of Rs. 87,606.75/- as on 31.03.2020.

27. Balances due to/from the parties are subject to confirmation and reconciliation.

28. The Company has not received any intimation from Suppliers regarding their status under the Micro , Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid / payable as required under the said act have not been given.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E

Chartered Accountants



(CA D.N GUPTA)

Partner

Membership No. : 052634

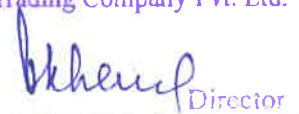


Place: Kolkata

Date: 05.12.2020

For and on behalf of the Board
Agrocomm Trading Co. Pvt. Ltd.

Agrocomm Trading Company Pvt. Ltd.


Director

DIRECTOR

Agrocomm Trading Company Pvt. Ltd.


Director

DIRECTOR