

ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 201

NAME *Agnocomm Trading Company private limited -*



D. N. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS



D.N. Gupta & Associates

Chartered Accountants

10, GANESH CHANDRA AVENUE,
5TH FLOOR, SUITE NO. 32,
KOLKATA - 700 013. (WB)
TELE : 22251878, 2225 1881
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INDEPENDENT AUDITORS' REPORT

To

The Members of Agrocomm Trading Company Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Agrocomm Trading Company Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;



(b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;

(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

For D.N GUPTA & ASSOCIATES
Chartered Accountants
Firm Registration No: 316060E

D.N. Gupta

(CA D.N. GUPTA)

Partner

Membership No.052634

UDIN: 19052634 AAAA BN 5674



Place: Kolkata

Dated: 24.08.2019

AGROCOMM TRADING COMPANY PVT. LTD.
28/1, SHAKESPEARE SARANI, KOLKATA-700 017

BALANCE SHEET AS ON 31ST MARCH 2019

(Amount in Rs.)

Particulars	Note No	AS AT 31.03.2019	AS AT 31.03.2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	3,71,500.00	3,71,500.00
(b) Reserves and Surplus	3	67,87,426.76	27,11,213.85
		71,58,926.76	30,82,713.85
(2) Share Application Money pending allotment			
		-	-
(2) Non Current Liabilities			
(a) Deferred Tax Liability (Net)		-	-
(b) Long Term Borrowings		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term Provisions		-	-
(3) Current Liabilities			
(a) Short term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other current liabilities	4	19,35,699.20	2,18,797.00
(d) Short-term provisions	5	13,65,199.00	-
		33,00,898.20	2,18,797.00
Total		1,04,59,824.96	33,01,510.85
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	34,247.13	45,535.57
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non Current Investment	7	3,37,000.00	3,37,000.00
(c) Deferred Tax Assets (Net)		88,198.75	88,189.00
(d) Long Term Loans & Advances		-	-
(e) Other Non Current Assets	8	-	-
		4,59,445.88	4,70,724.57
(2) Current assets			
(a) Current Investment		-	-
(b) Inventories		-	-
(c) Trade Receivables		52,950.00	6,61,565.00
(d) Cash and cash equivalents	9	29,73,169.08	20,89,093.28
(e) Short Term Loans & Advances	10	62,01,675.00	40,728.00
(f) Other Current Assets	11	7,72,585.00	39,400.00
		1,00,00,379.08	28,30,786.28
Total		1,04,59,824.96	33,01,510.85

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The Notes referred to above form an integral part of Financial Statements
 This is the Balance Sheet referred to in our Report of even date.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E
 Chartered Accountants

D.N. Gupta
 (CA D.N GUPTA)
 Partner

Membership No. : 052634
 UDIN: 19052634AAAA BN 5674
 Place: KOLKATA
 Date: 24.08.2019



For and on behalf of the Board
 For Agrocomm Trading Company Pvt. Ltd.
Agrocomm Trading Company Pvt. Ltd.

[Signature]

Director

DIRECTOR
Agrocomm Trading Company Pvt. Ltd.

[Signature]
Director

DIRECTOR

AGROCOMM TRADING COMPANY PVT. LTD.
28/1, SHAKESPEARE SARANI, KOLKATA-700 017

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in Rs.)

Particulars	Note No	AS AT 31.03.2019	AS AT 31.03.2018
I. Revenue from Operations		57,93,740.00	-
II. Other Income	12	65,44,836.40	35,55,723.28
III. Total Revenue		1,23,38,576.40	35,55,723.28
IV. Expenses:			
Cost of Materials Consumed		-	-
Purchase of Stock in Trade		47,61,803.70	-
Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade		-	-
Employee benefit expense	13	11,81,300.00	20,03,433.00
Direct Expenses	14	7,57,947.05	5,86,135.64
Selling, Administration & other expenses	15	74,543.00	10,73,508.00
Financial Costs	16	16,762.05	24,477.61
Depreciation and amortization expense		11,288.44	94,988.23
Other Expenses		-	-
V. Total Expenses		68,03,644.24	37,82,542.48
VI. Profit before exceptional & extraordinary items and tax (III - V)		55,34,932.16	(2,26,819.20)
VII. Exceptional Items		-	-
VIII. Profit before Extraordinary items & Tax (VI-VII)		55,34,932.16	(2,26,819.20)
IX. Extraordinary Items (Prior period Items)		-	-
X. Profit before Tax (VIII-IX)		55,34,932.16	(2,26,819.20)
XI. Tax expense:			
(1) Provision for Income Tax		13,65,199.00	-
(2) Provision for Earlier Years		93,530.00	30,069.00
(3) Deferred Tax		(9.75)	(19,968.00)
XII. Profit/(Loss) for the period		40,76,212.91	(2,36,920.20)
XIII. Earning per equity share:	17		
(1) Basic		109.72	(6.38)
(2) Diluted		109.72	(6.38)

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The Notes referred to above form an integral part of Financial Statements
 This is the Balance Sheet referred to in our Report of even date.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E

Chartered Accountants

D.N. Gupta
 (CA D.N GUPTA)

Partner

Membership No. : 052634

Place: KOLKATA

Date: 24.08.2019

UDIN: 19052634 AAAA BN 5674



For and on behalf of the Board

For Agrocomm Trading Company Pvt. Ltd.

Agrocomm Trading Company Pvt. Ltd.

M. K. Das

DIRECTOR **Director**

Agrocomm Trading Company Pvt. Ltd.

Shree

DIRECTOR **Director**

AGROCOMM TRADING COMPANY PRIVATE LIMITED
28/1, SHAKESPEARE SARANI, KOLKATA-700 017

(Amount in Rs.)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

	Year Ended 31.03.2019	Year Ended 31.03.2018
A Cash Flows From Operating Activities :		
Net Profit Before Tax and Extra Ordinary Items	55,34,932.16	(2,26,819.20)
Adjustments for :		
Depreciation	11,288.44	94,988.23
Interest Received	(5,65,052.00)	(13,895.00)
Profit on Sale of Investment	-	-
Interest Paid	-	-
Preliminary Expenses w/off	-	-
Operating Profit Before Working Capital Changes	49,81,168.60	(1,45,725.97)
Adjustment for:		
Trade and Other Receivables	(62,85,517.00)	23,99,252.93
Inventories	-	-
Trade & Other Payables	17,16,902.20	(8,70,739.00)
Cash Generated from Operations	4,12,553.80	13,82,787.96
Direct Taxes Paid	(93,530.00)	(13,41,025.00)
Net Cash Flow from Operating Activities (A)	3,19,023.80	41,762.96
B Cash Flows from Investing Activities :		
Purchase of Fixed Assets	-	-
Sale of Investments	-	-
Sale of Fixed Assets	-	5,17,937.04
Preliminary Expenses	-	-
Sundry Creditors for Capital Goods	-	-
Purchase of Investments	-	-
Refund of Share Application	-	-
Interest Received	5,65,052.00	13,895.00
Net Cash Flow from Investing Activities (B)	5,65,052.00	5,31,832.04
C Cash Flows from Financing Activities :		
Proceeds from Share Application	-	-
Proceeds from Short Term Borrowing (net)	-	-
Proceeds from Other Borrowing (net)	-	-
Interest Paid	-	-
Net Cash flow from Financing Activities (C)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	8,84,075.80	5,73,595.00
Opening Cash and Cash Equivalents	20,89,093.28	15,15,498.28
Closing Cash and Cash Equivalents	29,73,169.08	20,89,093.28

Notes:

1 The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006

2 **Cash and Equivalents consists of:**

- Cash in Hand	1,40,960.00	1,45,310.00
- Dollar in Hand	-	-
- Balance with Scheduled Banks		
In Current Accounts	28,32,209.08	19,43,783.28
In Fixed Deposits	-	-
	29,73,169.08	20,89,093.28

3 Figures in brackets indicate Cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

For : **D N Gupta & Associates**
Chartered Accountants
FRN: 316060E

(CA. D.N GUPTA)

Partner

Membership. No. 052634



On behalf of Board of Directors
For : **Agrocomm Trading Co. Pvt. Ltd.**

Agrocomm Trading Company Pvt. Ltd.

DIRECTOR

Director

Agrocomm Trading Company Pvt. Ltd.

DIRECTOR

Director

Place : Kolkata.

Date : 24.08.2019

UDIN : 19052634 AAAA BNS674

AGROCOMM TRADING COMPANY PRIVATE LIMITED

Notes Forming Integral Part of the Financial Statements as at 31st March, 2019

NOTE :1

SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Accounting

- a) The financial statements have been prepared on an accrual basis and under historical cost convention and in compliance, in all material aspects, with the applicable accounting principles in India, the applicable accounting standards notified under section 129 and Section 133 and the other relevant provisions of the Companies Act, 2013.
- b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

2) Fixed Assets & Depreciation

- a) Fixed Assets are stated at their original cost including all expenses attributable to bring the assets for their intended use less cenvat credit availed on acquisition and depreciation thereon.
- b) Depreciation on Fixed Assets is being provided on written down value method over the useful life of the asset in the manner prescribed in schedule II to the Companies Act, 2013

3) Investments

Investments are classified into current and long term investments. Current investments are stated at lower of cost and fair value on individual basis. Long term investments are stated at cost. A provision for diminution is made to recognize decline, other than temporary, in the value of Long Term Investments.

4) Inventories.

- a) Inventory of Land is valued at cost. Cost includes acquisition price, registration & legal expenses incurred in relation to acquisition.
- b) Inventory of Construction Work-in-Progress is valued at cost. Cost consists of cost of land, construction cost incurred, attributable overheads and estimated proportionate



5) Revenue Recognition.

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and that the revenue can be readily measured.
- b) Sales are recognized on transfer of significant risks and rewards of ownership which generally coincides with the dispatch of goods. Sales are inclusive of excise duty but net of trade discounts, rebates & claims & VAT. However, excise duty relating to sales is reduced from gross turnover for disclosing net turnover.
- c) Revenue from services is recognized as and when services are rendered and related costs are incurred in accordance with the terms of the specific contract if any.
- d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- e) Other Income & expenditure are recognized on accrual basis.

6) Benefits to employees.

- a) Short term Fringe benefits to employees like Bonus and Leave Pay etc. are accounted for on payment basis.
- b) Liability of accrued gratuity is recognized when the employee completes 5 years of service.

7) Borrowing Cost

Interest and other borrowing cost attributable to qualifying assets (including projects undertaken for sale) are allocated as part of the cost of construction/development of such assets. The borrowing cost incurred during the period in which activities, necessary to prepare the assets for their intended use or sale, are in progress, are allocated as aforesaid. No cost are allocated once all such activities are substantially complete. All other borrowing costs are charged to the Profit and Loss Account.

8) Taxes on Income

Current Tax in respect of taxable income is provided for the year based on applicable tax rates and laws. Deferred tax is recognized for all timing differences subject to the consideration of prudence using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.



AGROCOMM TRADING COMPANY PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2019

NOTE : 2 SHARE CAPITAL

(Amount in Rs.)

	Particulars	As On 31.03.2019	As On 31.03.2018
1	AUTHORIZED CAPITAL 100000 Equity Shares of Rs. 10/- each	10,00,000.00	10,00,000.00
	Total	10,00,000.00	10,00,000.00

	Particulars	As On 31.03.2019	As On 31.03.2018
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 37150 (P.Y. 37150) Equity Shares of Rs. 10 each fully paid up	3,71,500.00	3,71,500.00
	Total	3,71,500.00	3,71,500.00

	3 Reconciliation of Number of Shares Outstanding :	As at 31st March 2019		As at 31st March 2018	
		Equity Shares	Amount (Rs.)	Equity Shares	Amount (Rs.)
	Shares Outstanding at the beginning of the year	37150	3,71,500.00	37150	3,71,500.00
	Shares Issued during the year	-	-	-	-
	Shares bought back during the year	-	-	-	-
		37150	3,71,500.00	37150	3,71,500.00

4	Rights, Preferences and restrictions attached to shares Equity shares : The Company has one class of equity shares having a par value of Rs. 10/- per share. Each equity shareholder is eligible for one vote per share held.		
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	5 Shareholders holding more than 5% of the aggregate shares:	As at 31st March 2019		As at 31st March 2018	
		Equity Shares	% of Holding	Equity Shares	% of Holding
	Mukesh Khemuka	0	0.00%	8000	21.53%
	Rakesh Khemuka	17100	46.03%	9100	24.50%
	Uma Agro Exports Pvt. Ltd.	9000	24.23%	9000	24.23%
	Madan Mohan Khemuka	3750	10.09%	3750	10.09%
	Mukesh Kumar Khemuka HUF	0	0.00%	2250	6.06%
	Rakesh Kr Khemka HUF	4050	10.90%	0	0.00%

NOTE 3: RESERVES & SURPLUS

	Particulars	As On 31.03.2019	As On 31.03.2018
1	Surplus - Balance in the statement of Profit & Loss A/c Opening Balance	27,11,213.85	29,48,134.05
	Add: Profit for the Year	40,76,212.91	(2,36,920.20)
	Less: Transfer To General Reserve		-
	Closing Balance	67,87,426.76	27,11,213.85
	Total	67,87,426.76	27,11,213.85

NOTE 4: OTHER CURRENT LIABILITIES

	Particulars	As On 31.03.2019	As On 31.03.2018
	Other Liabilities Roc Fees Payable	8,200.00	3,300.00
	Sweta Khemka	1,17,000.00	
	Dalal Bhavesh Brothers	1,21,125.00	1,21,125.00
	D.N Gupta & Associates	17,700.00	35,400.00
	TDS Payable	1,05,000.00	58,972.00
	Ashok Kr Bihani	7,061.00	
	Bharti Airtel Ltd	1,995.20	
	R J Infotech Solutions	1,038.00	
	Uma Agro Exports Pvt Ltd	3,000.00	
	Advance From Customers	15,00,000.00	
	Income Tax (A Y 15-16)	53,580.00	
	Total	19,35,699.20	2,18,797.00

NOTE 5: SHORT TERM PROVISIONS

	Particulars	As On 31.03.2019	As On 31.03.2018
	Provision for Income Tax (A.Y 2019-20)	13,65,199.00	-
	Total	13,65,199.00	-



AGROCOM TRADING COMPANY PRIVATE LIMITED

NOTE:6 OF FIXED ASSETS

(AMOUNT IN Rs.)

Tangible asset	Gross Value				Depreciation			Closing balance		
	Opening balance	Additions	Deletions	Total	Opening balance	Additions	Deletions	Total	As on	As On
									31.03.2019	31.03.2018
a Computer	1,74,379.00	-	-	1,74,379.00	1,62,284.69	3,373.58	-	1,65,658.27	8,720.73	12,094.31
b Furniture & Fixture	37,255.00	-	-	37,255.00	21,577.39	3,007.86	-	24,585.25	12,669.75	15,677.61
c Mobile Phone	7,999.00	-	-	7,999.00	7,598.39	-	-	7,598.39	400.61	400.61
d Motor Cycle	65,984.00	-	-	65,984.00	48,620.95	4,907.01	-	53,527.96	12,456.04	17,363.05
e Motor Car	-	-	-	-	-	-	-	-	-	-
Total	2,85,617.00	-	-	2,85,617.00	2,40,081.42	11,288.44	-	2,51,369.87	34,247.13	45,535.58
Figures for the previous year	14,86,593.00	-	12,00,976.00	2,85,617.00	8,28,132.16	94,988.23	6,83,038.96	2,40,081.43	45,535.57	6,58,460.84



NOTE 7: NON CURRENT INVESTMENT

Particulars	As On 31.03.2019	As On 31.03.2018
Unquoted Shares At Cost	3,37,000.00	3,37,000.00
Total	3,37,000.00	3,37,000.00

NOTE 8: TRADE RECEIVABLES

Particulars	As On 31.03.2019	As On 31.03.2018
Trade Receivables outstanding for: A period exceeding six months Other Debts	- 52,950.00	48,815.00 6,12,750.00
Total	52,950.00	6,61,565.00

NOTE 9: CASH & CASH EQUIVALENT

Particulars	As On 31.03.2019	As On 31.03.2018
1 Cash in Hand As certified by the Management Sub Total (A)	1,40,960.00 1,40,960.00	1,45,310.00 1,45,310.00
2 Bank Balance With Scheduled Banks In Current Accounts Citi Bank HDFC Bank ICICI Bank Sub Total (B)	26,62,893.08 25,000.00 1,44,316.00 28,32,209.08	19,04,903.28 - 38,880.00 19,43,783.28
Total (A+B)	29,73,169.08	20,89,093.28

NOTE 10: SHORT TERM LOANS & ADVANCES

Particulars	As On 31.03.2019	As On 31.03.2018
Kamarhatty Co. Limited Kumar Gaurav Agarwal (Salary) Kumar Gaurav Agarwal (Offical)	51,89,123.00 10,00,000.00 12,552.00	- - 40,728.00
Total	62,01,675.00	40,728.00

NOTE 11: OTHER CURRENT ASSETS

Particulars	As On 31.03.2019	As On 31.03.2018
Advance Income Tax (AY 19-20) TDS (AY 2019-20) TDS (AY 2018-19) TDS (A.Y 2017-18)	6,00,000.00 1,72,585.00 - -	- - 32,250.00 7,150.00
Total	7,72,585.00	39,400.00

NOTE 12: OTHER INCOME

Particulars	As On 31.03.2019	As On 31.03.2018
Commission Received Interest on Income Tax Refund Round Off Washout Charges Interest on Loan	43,07,283.70 1,490.00 0.70 16,72,500.00 5,63,562.00	35,41,828.28 13,895.00 - - -
Total	65,44,836.40	35,55,723.28

NOTE 13: EMPLOYEE BENEFIT EXPENSES

Particulars	As On 31.03.2019	As On 31.03.2018
Salary & Bonus Director's Remuneration	6,41,300.00 5,40,000.00	20,03,433.00 -
Total	11,81,300.00	20,03,433.00



NOTE 14: DIRECT EXPENSES

Particulars	As On 31.03.2019	As On 31.03.2018
Commission Paid	6,00,904.00	1,99,424.50
Compensation for Non Compliance	-	37,165.00
Rate Difference	1,57,043.05	3,49,546.14
Compensation for Order Cancellation	-	-
Total	7,57,947.05	5,86,135.64

NOTE 15: SELLING,ADMINISTRATION & OTHER EXPENSES

Particulars	As On 31.03.2019	As On 31.03.2018
Administration expenses		
Audit Fees	17,700.00	17,700.00
Business Promotion	724.00	3,05,736.00
Computer Expenses	5,823.00	7,036.96
Filing Fees	5,350.00	3,800.00
Loss on Sale of Fixed Assets	-	2,67,937.04
Membership Charges	-	5,750.00
Office Expenses	2,634.00	8,000.00
Printing & Stationery	180.00	180.00
Telephone Charges	19,979.00	91,496.00
Trade License	4,300.00	2,500.00
Travelling Charges	17,853.00	3,63,372.00
Washout Charges	-	-
Total	74,543.00	10,73,508.00

NOTE 16: FINANCIAL COSTS

Particulars	As On 31.03.2019	As On 31.03.2018
Interest	-	-
Bank Charges	16,762.05	24,477.61
Total	16,762.05	24,477.61

NOTE 17: EARNINGS PER SHARE

Particulars	As On 31.03.2019	As On 31.03.2018
Net Profit attributable to equity shareholders	40,76,212.91	(2,36,920.20)
Weighted average no. of equity shares for calculation of Basic/Diluted EPS	37150	37150
Nominal Value per Equity Share	10.00	10.00
Earnings per Share (Basic/Diluted)	109.72	(6.38)



18. In the opinion of the Board, the current assets, loans and advance are approximately of the value stated if realized in the ordinary course of business. The provision for all the known liabilities is adequate and not in excess of the amount reasonable necessary.

19. Managerial remuneration

The Company has paid Managerial Remuneration to the following persons during the year:-

Name	For the year ended 31 st March, 2019 (Amt. in Rs.)	For the year ended 31 st March, 2018 (Amt. in Rs.)
Sweta Khemuka (Director)	540000.00	0.00

21. Earning per Share

Earnings Per Share of the Company is calculated by dividing the profit attributable to the equity shareholders by the weighted number of equity shares outstanding during the year. The numbers used in calculating basic and diluted earnings per equity shares are stated below

Particulars	For the year ended 31 st March, 2019 (Amt. in Rs.)	For the year ended 31 st March, 2018 (Amt. in Rs.)
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	4076212.91	(236920.20)
Weighted number of equity shares used in computing EPS	37150	37150
EPS – Basic & Diluted	109.72	(6.38)
Face Value	10	10

22. Related Party Disclosures

Disclosures as required by the Accounting Standard – 18, “Related Party Disclosures” are given below:

- a) Names and description of relationship of related parties and out standings as on 31st March, 2018:

RELATED PARTIES	RELATIONSHIP	AMOUNT AS ON 31.03.2019	AMOUNT AS ON 31.03.2018
Uma Exports Ltd.	Associate	1500000(Cr.)	612750(Dr.)

- b) Details of transactions with related Parties:

Nature of Transaction	Name of Related Parties	Relationship	Amount in Rs. 31.03.2019
Commission Paid	Agrocomm Trading	Associates	593843.00
Remuneration Paid	Sweta Khemka	Director	540000.00
Advances Received	Uma Exports Ltd	Associate	1500000.00



23. Foreign Currency Transaction
a) Commission Received Rs. 1982703.70.
b) Remittance Charges Rs.14556.40

24. Contingent Liabilities: NIL

25. Remuneration to Auditors is as follows:

Particulars	As at 31-3-2019 (Amt. in Rs.)	As at 31-3-2018 (Amt. in Rs.)
Audit Fees	17700.00	17700.00
Other Services	-	-
Total	17700.00	17700.00

26. In terms of Accounting Standard 22, issued by the Institute of Chartered Accountants of India, there is a Deferred Tax Asset of Rs. 88,198.75/- as on 31.03.2019.

27. Balances due to/from the parties are subject to confirmation and reconciliation.

28. The Company has not received any intimation from Suppliers regarding their status under the Micro , Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid / payable as required under the said act have not been given.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E

Chartered Accountants

D.N. Gupta

(CA D.N GUPTA)

Partner

Membership No. : 052634

UDN: 19052634AAAABN5674

Place: Kolkata

Date: 24.08.2019



For and on behalf of the Board
Agrocomm Trading Co. Pvt. Ltd.

Agrocomm Trading Company Pvt. Ltd.

P. P. T. Bhandari

Director

DIRECTOR
Agrocomm Trading Company Pvt. Ltd.

Shri...

Director

DIRECTOR



D. N. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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