



Date: 25-09-2021

To,

The Board of Directors  
Uma Exports Limited  
28/1, 1st Floor, Ganga Jamuna Apartment,  
Shakespeare Sarani, Kolkata -700 017,  
West Bengal, India

Corporate Capital Ventures Private Limited  
160, basement Vinoba Puri,  
Lajpat Nagar – II, New Delhi – 110024

(Corporate Capital Ventures Private Limited referred to as the "Book Running Lead Manager")

Dear sir(s):

**Sub: Proposed Initial Public Offering of Equity Shares of ₹10 each (the "Equity Shares") of Uma Exports Limited (the "Company" and such offering, the "Issue")**

We report that the enclosed statement in Annexure a, states the possible Special Tax Benefits available to the company and to its shareholders under the applicable tax laws presently in force in India including the income act, 1961 ('act'), as amended by the finance act, 2021 i.e. Applicable for FY 2021-22 and AY 2022-23, and other direct tax laws presently in force in India. Several of these benefits are dependent on the company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the statute. Hence, the ability of the company or its shareholders to derive the stated special tax benefits is dependent upon their fulfilling such conditions, which based on business imperatives the company faces in the future, the company may or may not choose to fulfill.

The benefits discussed in the enclosed annexure are not exhaustive. This statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the issue. Neither are we suggesting nor advising the investor to invest money based on this statement.

We do not express any opinion or provide any assurance as to whether:

- I) the company or its shareholders will continue to obtain these benefits in future; or
- ii) the conditions prescribed for availing the benefits have been/would be met with.

The contents of the enclosed statement are based on information, explanations and representations obtained from the company and on the basis of our understanding of the business activities and operations of the company.

The benefits discussed in the enclosed statement are not exhaustive nor are they conclusive. The contents stated in the annexure are based on the information, explanations and representations obtained from the company.



CERTIFIED TRUE COPY

For UMA EXPORTS LTD.

  
Director



**Mamta Jain & Associates**  
Chartered Accountants

12, Siraj-Ud-Doula Sarani  
(Formerly known as Waterloo Street)  
2nd Floor, Room No. 8, Kolkata- 700 069  
E-mail :mamtajain20@gmail.com

We hereby give consent to include this statement of tax benefits in the draft red herring prospectus, red herring prospectus, the prospectus and submission of this certificate as may be necessary, to the Stock Exchange(s)/ SEBI/ any regulatory authority and/or for the records to be maintained by the book running lead manager in connection with the issue and in accordance with applicable law.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus.

Your sincerely,

For Mamta Jain & Associates  
Chartered accountants  
ICAI Firm Registration no.:328746E

*Mamta Jain*

CA Mamta Jain  
Partner  
Membership no: 304549  
Place:Kolkata  
Date: 25-09-2021  
UDIN: 21304549AAAAFN6606



BRANCH OFFICE:

GURUDWARA MARKET, 2<sup>ND</sup> FLOOR, SEVOKE ROAD, SILIGURI-734001, WEST BENGAL MOBILE: +91 9832313311



Annexure

The information provided below sets out the possible special tax benefits available to the company and the equity shareholders under the income tax act 1961 presently in force in India. It is not exhaustive or comprehensive and is not intended to be a substitute for professional advice. Investors are advised to consult their own tax consultant with respect to the tax implications of an investment in the equity shares particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the benefits, which an investor can avail.

You should consult your own tax advisors concerning the Indian tax implications and consequences of purchasing, owning and disposing of equity shares in your particular situation.

**A. Special tax benefits to the company**

The company is not entitled to any special tax benefits under the act.

**. Special tax benefits to the shareholder**

The shareholders of the company are not entitled to any special tax benefits under the act

**Note:**

1. All the above benefits are as per the current tax laws and will be available only to the sole / first name holder where the shares are held by joint holders.

2. The above statement covers only certain relevant direct tax law benefits and does not cover any indirect tax law benefits or benefit under any other law.

No assurance is given that the revenue authorities/courts will concur with the views expressed herein.

Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes. We do not assume responsibility to update the views consequent to such changes. We shall not be liable to any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith or intentional misconduct. We will not be liable to any other person in respect of this statement.



**BRANCH OFFICE:**

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