

# UMA EXPORTS LTD

CIN : U14109WB1988PLC043934

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF UMA EXPORTS LIMITED HELD ON JULY 7, 2021 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT GANGA JAMUNA APARTMENT, 28/1, SHAKESPEARE SARANI, 1<sup>ST</sup> FLOOR, KOLKATA - 700017.

## 1. INITIAL PUBLIC OFFERING OF THE EQUITY SHARES OF THE COMPANY

“RESOLVED THAT, in accordance with the provisions of Section 62(1)(c) and any other applicable provisions, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), (the “Act”), including the rules framed thereunder, relevant provisions of the Companies Act, 1956, to the extent that such provisions have not been superseded by the Companies Act, 2013 or denotified, as the case may be, the Securities Contracts Regulation Act, 1956, as amended (“SCRA”), and the rules framed thereunder, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) 2018, as amended (“SEBI ICDR Regulations”) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”) and other applicable Securities and Exchange Board of India (“SEBI”) regulations, circulars, notifications and guidelines, other applicable laws, regulations, policies or guidelines including any foreign investment law, policy, notification, circular, clarification or guideline in India (including any amendment thereto or re-enactment thereof for the time being in force), the equity listing agreements (collectively “Applicable Laws”) to be entered into with the relevant stock exchange(s) where the equity shares the Company are proposed to be listed (“Stock Exchanges”), and the provisions of the Memorandum of Association of the Company and Articles of Association of the Company and subject to the approval of relevant government, statutory and/or regulatory authorities, as required, including the Department of Industrial Policy and Promotion, Government of India (“DIPP”), the SEBI, the Reserve Bank of India (“RBI”), the Registrar of Companies, West Bengal at Kolkata (“RoC”), the Stock Exchanges and such other approvals, permissions and sanctions, as may be necessary, consents from the lenders of the Company, and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions and sanctions and subject to the approval of members of the Company, the consent of the Board be and is hereby accorded, to create, offer, issue and allot equity shares of the Company of face value Rs.10 each (the “Equity Shares”) equivalent to an amount not exceeding Rs.100 Crores (Rupees Hundred Crores Only) pursuant to an issue (the “Issue” or the “IPO”) for cash (at par or premium) at a price to be determined by book building process in terms of the SEBI ICDR Regulations in an initial public offering for the objects which may be decided by the Board or a committee thereof in due course of time (provided that such number of additional Equity Shares to the extent of up to 1% of the Issue to the public may be issued and allotted as may be required for the purposes of rounding off to the nearest integer while finalizing the basis of allotment) which may include, without limitation, reservation of a certain number of Equity Shares to be offered to such person or persons, who may or may not be the members of the Company and as the Board may at its discretion decide in consultation with the Book Running Lead Manager so appointed (“BRLM”) and as may be permissible under Applicable Laws, including foreign/ resident investors, Hindu undivided families, registered foreign institutional investors and their sub-accounts, registered foreign portfolio investors, alternative investment funds, foreign venture capital investors, qualified foreign investors, state industrial development corporations, insurance companies and insurance funds, provident funds, pension funds, national investment fund, insurance funds, trusts/societies registered under the Societies Registration Act, 1860, Indian and/or multilateral and bilateral financial institutions, mutual funds, non-resident Indians, employees and/or workers of the Company, in or out of India, or the members of group companies, Indian public, bodies corporate, any other company/companies, private or public or other body corporate(s) or entities whether incorporated or not, and such other persons, including high net worth individuals, retail individual bidders or other entities, in one or more combinations thereof and/or any other categories of investors as may be permitted under Applicable Laws, including qualified institutional buyers and anchor investors as defined under the SEBI ICDR Regulations, whether they be holders of Equity Shares or not, and/or through issue of offer documents and in the manner, and on the terms and conditions as the Board may in its discretion, in consultation with the BRLM, decide including the price at which the Equity Shares are to be issued, at par or at premium or discount and for cash as determined by the book building process in accordance with the provisions of the SEBI ICDR Regulations or other consideration and the decision to determine the category or categories of investors to whom the offer, issue and allotment shall be made to the exclusion of all other categories of investors and that the Board may, in consultation with the BRLM, finalize all matters incidental thereto as it may in its discretion think fit.”

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India



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For UMA EXPORTS LTD.

Director

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“RESOLVED FURTHER THAT the Equity Shares so allotted or transferred in the IPO (including any Reservation) shall be subject to the Memorandum of Association and the Articles of Association of the Company and shall rank *paripassu* in all respects with existing Equity Shares.”

“RESOLVED FURTHER THAT subject to the approval Applicable Laws, the Equity Shares allotted pursuant to the IPO be listed at the Stock Exchanges.

“RESOLVED FURTHER THAT subject to the approval of Applicable Laws, the Board be and is hereby authorized to delegate all or any of the powers herein conferred in such manner as it may deem fit.”

“RESOLVED FURTHER THAT the members hereby authorize the Board to do such acts, deeds and things as the Board in its absolute discretion deems necessary or desirable in connection with the IPO, including, without limitation, the following:

- (i) constituting a committee for the purposes of any issue, offer and allotment of Equity Shares, and other matters in connection with or incidental to the IPO, including constitution such other committees of the Board, as may be required under Applicable Laws, including the listing agreement to be entered into by the Company with the Stock Exchanges;
- (ii) authorization of any director or directors of the Company or other officer or officers of the Company, including by the grant of power of attorney, to do such acts, deeds and things as such authorized person in his/her/its absolute discretion may deem necessary or desirable in connection with any issue, offer and allotment of Equity Shares;
- (iii) giving or authorizing any concerned person on behalf of the Company to give such declarations, affidavits, certificates, consents and authorities as may be required from time to time;
- (iv) appointing the BRLM in accordance with the provisions of the SEBI ICDR Regulations and other Applicable Laws;
- (v) seeking, if required, any approval, consent or waiver from the Company's lenders, and/or parties with whom the Company has entered into various commercial and other agreements, and/or any/all concerned government and regulatory authorities in India, and/or any other approvals, consents or waivers that may be required in connection with this issue, offer and allotment of Equity Shares;
- (vi) approving the draft red herring prospectus (the “DRHP”), the red herring prospectus (the “RHP”), the prospectus (the “Prospectus”) and any amendments, supplements, notices or corrigenda thereto, together with any summaries thereof;
- (vii) deciding the pricing and terms of the Equity Shares, the price band, the Bid / Issue Opening and Closing Date, Discount (if any) and all other related matters, including the determination of the minimum subscription for the Issue, in accordance with Applicable Laws;
- (viii) all other related matters regarding the Issue, including the execution of the relevant documents with the investors, in consultation with the BRLM and in accordance with Applicable Laws;
- (ix) approval of the draft red herring prospectus (“DRHP”), the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (including amending, varying or modifying the same, as may be considered desirable or expedient) in relation to the IPO as finalized in consultation with the BRLM, in accordance with Applicable Laws;

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For UMA EXPORTS LTD.



*[Signature]*  
Director

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- (x) Withdrawing the DRHP or the RHP or not proceeding with the Issue at any stage at any stage in accordance with Applicable Laws;
- (xi) seeking the listing of the Equity Shares on the Stock Exchanges, submitting the listing application to such Stock Exchanges and taking all actions that may be necessary in connection with obtaining such listing;
- (xii) appointing, in consultation with the BRLM, the registrar and other intermediaries to the Issue, in accordance with the provisions of the SEBI ICDR Regulations and other Applicable Laws;
- (xiii) finalization of and arrangement for filing the DRHP with the Stock Exchanges for receiving comments and the submission of the DRHP to the SEBI, the RHP and the Prospectus to be filed with the RoC, and any corrigendum, amendments supplements thereto;
- (xiv) authorization of the maintenance of a register of holders of the Equity Shares;
- (xv) finalization of the basis of allotment of the Equity Shares;
- (xvi) acceptance and appropriation of the proceeds of the Issue in accordance with Applicable Laws; and
- (xvii) to do any other act and/or deed, to negotiate and execute any document(s), application(s), agreement(s), undertaking(s), deed(s), affidavits, declarations and certificates, and/or to give such direction as it deems fit or as may be necessary or desirable with regard to the IPO."

**"RESOLVED FURTHER THAT** the approval of shareholders is accorded to the Board to settle all questions, remove any difficulties or doubts that may arise from time to time in regard to the issue, offer or allotment of the Equity Shares in the IPO and the utilisation of the IPO proceeds in relation to the expansion plans, acquisitions, capital expenditure, other corporate initiatives, or in any other manner it may deem fit, and to give such directions and/or instructions as it may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, to vary the size of the IPO, appoint BRLM, appoint in consultation with the BRLM and other intermediaries such as legal counsel, banks or agencies concerned, enter into any agreements or other instruments for such purpose, to remunerate all such intermediaries/agencies including the payments of commissions, brokerages, fees and the likes, and to take such actions or give such directions as may be necessary or desirable and to obtain any approvals, permissions, sanctions which may be necessary or desirable, as it may deem fit or as the Board may suo motu decide in its absolute discretion in the best interests of the Company without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution and to do all such acts, deeds, matters to do things whatsoever, including to settle any question, doubt or difficulty that may arise with regard to or in relation to raising of funds as authorized herein, and that all or any of the powers conferred on the Board or a committee thereof vide this resolution may be exercised by the Board or such committee."

**"RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolutions, the members of the Board be severally authorized to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as they may in their absolute discretion deem necessary or desirable and pay any fees and commission and incur expenses in relation thereto."

**CERTIFIED TRUE COPY**

**For UMA EXPORTS LTD.**



*[Signature]*  
Director

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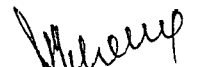
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“RESOLVED FURTHER THAT Mr. Rakesh Khemka, Managing Director and/or Manmohan Saraf, Director be severally authorized to execute and sign the documents including but not limited to consent letters, powers of attorney, certificates etc., as may be required in connection with the above.”

“RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary of the Company wherever required.”

**CERTIFIED TRUE COPY**

By order of Board of Directors of  
Uma Exports Limited  
For UMA EXPORTS LTD.

  
Rakesh Khemka  
DIN: 00335016

Date: 21/10/2021  
Place: Kolkata

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**For UMA EXPORTS LTD.**

  
Director

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