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Prospectus

This is an abridged prospectus containing salient features of the red herring prospectus dated March 15, 2022 (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP. <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONGWITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

UMA EXPORTS LIMITED

Corporate Identity Number: U14109WB1988PLC043934; Date of Incorporation: March 9, 1988

| Registered Office | Contact Person | Email and Telephone | Website |
|---|---|--|--------------------|
| Ganga Jamuna Apartment 28/1, Shakespeare Sarani, 1st Floor, Kolkata 700 017, West Bengal, India | Sriti Singh Roy, Company Secretary and Compliance Officer | E-mail: cs@umaexports.net.in Tel: +91- 33- 22811396 / 7 | www.umaexports.net |

OUR PROMOTERS: RAKESH KHEMKA AND SUMITRA DEVI KHEMUKA

Details of Issue to Public

| Type of Issue | Fresh Issue Size | Total Issue Size | Issue Under 6(1)/ 6(2) | Share Reservation among QIB, NII & RII | | |
|---------------|---------------------|---------------------|---|--|-------------------|-------------------|
| | | | | QIB | NIB | RIB |
| Fresh Issue | Up to ₹ 6,000 Lakhs | Up to ₹ 6,000 Lakhs | The Issue is being made pursuant to Regulation 6(1) of the SEBI ICDR Regulations. | not more than 50% of the Issue | not less than 15% | not less than 35% |

These equity shares are proposed to be listed on BSE (designated stock exchange) and NSE.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

| | |
|---|---|
| Price Band* | For details of price band, please refer to price band advertisement to be published in all editions of Business Standard (English), all editions of Business Standard (Hindi) and all editions of Arthik Lipi (Bengali) newspapers. |
| Minimum Bid Lot Size* | For details of minimum bid lot size, please refer to price band advertisement to be published in all editions of Business Standard (English), all editions of Business Standard (Hindi) and all editions of Arthik Lipi (Bengali) newspapers. |
| Bid/Issue Open On | Monday, March 28, 2022 |
| Bid/Closes Open On | Wednesday, March 30, 2022 |
| Finalization of Basis of Allotment with the Designated Stock Exchange | On or about Monday, April 4, 2022 |
| Initiation of Refunds/unblocking of funds from ASBA Account* | On or about Tuesday, April 5, 2022 |
| Credit of Equity Shares to Demat Accounts of Allottees | On or about Tuesday, April 5, 2022 |
| Commencement of trading of the Equity Shares on the Stock Exchange | On or about Thursday, April 7, 2022 |

*The Price Band and the minimum Bid Lot will be decided by the Company in consultation with the BRLM and advertised all editions of Business Standard (a widely circulated English national daily newspaper), all editions of Business Standard (a widely circulated Hindi national daily newspaper) and all editions of Arthik Lipi (a widely circulated Bengali newspaper, Bengali being the regional language of Kolkata where our Registered Office is located), each with wide circulation, at least two Working Days prior to the Bid/ Issue Opening Date. Further for Basis of Issue Price, please refer page 103 of the RHP.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RHP.

| Period | Weighted Average Cost of Acquisition (in ₹) | Upper End of the Price Band is 'X' times the WACA | Range of acquisition price Lowest Price- Highest Price (in ₹) |
|--|---|---|---|
| Trailing Eighteen Month from the date of RHP | Nil | NA | Lowest price – Nil Highest price – Nil |

*Except by way of gift between Promoter and Promoter Group, there was no other acquisition made by them in past 18 months from the date of RHP. Accordingly, the weighted average cost of acquisition is shown as NIL.

RISKS IN RELATION TO FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations, and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process as stated in the section entitled “Basis for Issue Price” on page 103 of the RHP should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” on page 22 of the RHP.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Issue, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Underwriters, Bankers to the Issue, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”).

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the website of SEBI at www.sebi.gov.in, the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and the website of BRLM i.e Corporate Capitalventures Private Limited at www.ccvindia.com.

PRICE INFORMATION OF BRLM

| Sr. No. | Issue Name | Name of BRLM | +/- % change in closing price, [+/- % change in closing benchmark] | | |
|---------|----------------------------------|---|--|--------------------------------|---------------------------------|
| | | | 30th calendar day from listing | 90th calendar day from listing | 180th calendar day from listing |
| 1. | Shish Industries Limited | Corporate Capitalventures Private Limited | -11.99% [-2.70%] | -15.33% [20.71%] | -17.15% [27.89%] |
| 2. | Ratnabhumi Developers Limited | | -34.70% [10.06%] | -48.07% [0.01%] | -33.75% [0.19%] |
| 3. | Touchwood Entertainment Limited | | 50.94% [6.31%] | -24.06% [-6.00%] | 17.81% [-2.33%] |
| 4. | SMVD Poly Pack Limited | | -20.43% [3.21%] | -44.31% [-10.14%] | -57.09% [-5.63%] |
| 5. | Narmada Agrobases Limited | | -4.32% [-0.57%] | -13.12% [-2.94%] | -24.38% [-14.46%] |
| 6. | Rudrabhishek Enterprises Limited | | -1.68% [-1.43%] | -1.56% [-13.32%] | 14.15% [-10.66%] |
| 7. | Rajnandini Metal Limited | | -24.81% [3.71%] | -23.61% [2.97%] | -21.50% [5.003%] |
| 8. | Nupur Recyclers Limited | | 218.92% [3.65%] | - [-] | - [-] |

- Notes:
- In the event, any day falls on a holiday, the price/ index of the immediately preceding working day has been considered.
 - The prices are according to trades on BSE and S&P BSE Sensex.
 - % of change in closing price on 30th / 90th / 180th calendar day from listing day is calculated vs Issue price. % change in closing benchmark index is calculated based on closing index on listing day vs closing index on 30th / 90th / 180th calendar day from listing day.
- For further details, please refer to price information of past issues handled by the BRLM beginning on page 289 of the RHP respectively.

BOOK RUNNING LEAD MANAGER

CORPORATE CAPITAL VENTURES PRIVATE LIMITED

Tel: +91 11 - 41824066;
Email: kp@ccvindia.com

| | |
|--|---|
| Name of Syndicate Members | Ashika Stock Broking Limited |
| Registrar to the Issue | MAS SERVICES LIMITED Tel: +91 11 - 26387281/ 82/83; Email: info@masserv.com Investor Grievance email: info@masserv.com |
| Statutory Auditors | M/s. Mamta Jain & Associates, Chartered Accountants |
| Name of Credit Rating Agency and the rating or grading obtained, if any | Not Applicable |
| Name of Debenture Trustee | Not Applicable |
| Self Certified Syndicate Banks | The banks registered with SEBI, offering services: (a) in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as applicable or such other website as may be prescribed by SEBI from time to time; and (b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 |

| | |
|---|--|
| Non Syndicate Registered Brokers | Bidders can submit ASBA Forms in the Issue using the stock broker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at https://www.bseindia.com/ and https://www.nseindia.com or any such websites of the Stock Exchanges, as updated from time to time. For further details, see section titled “Issue Procedure” beginning at page 302 of the RHP. |
| Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable) | The list of the Registered Brokers is provided on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively, or such other website as updated from time to time. The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, is provided on the websites of Stock Exchanges at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, is provided on the websites of BSE at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and on the website of NSE at http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , as updated from time to time. For further details, see “Issue Procedure” on page 302 of the RHP. |

PROMOTERS OF OUR COMPANY

| Sr. No. | Name | Individual/Corporate | Experience & Educational Qualification |
|---------|-----------------------------|----------------------|--|
| 1. | Rakesh Khemka | Individual | Rakesh Khemka , aged 47 years, is the Managing Director and has been associated with our Company since the year 1994 and has an experience of over 28 years across various management roles. His expertise, skill and knowledge have elevated the organization to greater heights. He holds directorship in in Uma Agro Exports Private Limited and Agrocomm Trading Co. Private Limited. |
| 2. | Sumitra Devi Khemuka | Individual | Sumitra Devi Khemuka , aged 79 years, is the Promoter of our Company. She holds 10.31% of the pre-Issue issued, subscribed and paid-up equity share capital of our Company, on a fully diluted basis. Though she has not taken formal education, she is the guiding force for the business activities of our Company. |

OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company is engaged in dealing in agricultural produce and commodities including rice, wheat, sugar and spices. For further details see “Our Business” on page 120 of the RHP

Product: Lentils, Rice, Sugar, Tea, Chickpeas & Chillies

Geographies Served: For details see “Our Business” on page 120 of the RHP

Key Performance Indicators: For details see “Other Financial Information” on page 252 of the RHP

Industries Served: For details see “Our Business” on page 120 of the RHP

Intellectual Property, if any: For details see “Our Business” on page 133 of the RHP

Market Share: Not Ascertainable

Manufacturing plant, if any: NA

Employee Strength: 17

BOARD OF DIRECTORS

| Sr. No. | Name | Designation | Experience and Educational Qualification | Other Directorships |
|---------|----------------------|---|--|---|
| 1. | Madan Mohan Khemuka, | Non-Executive, Non-Independent Director | He is associated with our Company since its inception and is one of the founding members. He has created a vision for the whole organization and under his guidance and leadership, the Company has grown multifold. He holds directorships in Uma Agro Exports Private Limited, Agrocomm Trading Co. Private Limited and Primerose Dealers Private Limited. | Indian Companies: <ul style="list-style-type: none"> • Uma Agro Exports Private Limited • Primerose Dealers Private Limited • Agrocomm Trading Company Private Limited Foreign Companies: <i>Nil</i> |

BOARD OF DIRECTORS

| Sr. No. | Name | Designation | Experience and Educational Qualification | Other Directorships |
|---------|------------------|--------------------------------------|--|---|
| 2. | Rakesh Khemka | Managing Director | He is Managing Director and has been associated with our Company since the year 1994 and has an experience of over 28 years across various management roles. His expertise, skill and knowledge have elevated the organization to greater heights. | Indian Companies: <ul style="list-style-type: none"> • Uma Agro Exports Private Limited • Agrocomm Trading Company Private Limited Foreign Companies: <i>Nil</i> |
| 3 | Manmohan Saraf | Executive Director and CFO | He holds a bachelor's degree in commerce from Calcutta University. He cleared his final examination held by the Institute of Chartered Accountant in the year 2003 and is an associate member of the Institute of Chartered Accountants of India. He got his Certificate of Practice in the year 2008 and has been our internal auditor since the past 10 years. | Indian Companies: <i>Nil</i> Foreign Companies: <i>Nil</i> |
| 4 | Priti Saraf | Non-Executive, Independent Director. | She holds a bachelor's degree in commerce from Calcutta University. She has worked as a freelancer and has expertise in the field of Accounts and Finance and Income Tax. | Indian Companies: <i>Nil</i> Foreign Companies: <i>Nil</i> |
| 5 | Suman Agarwal | Non-Executive, Independent Director | She holds a Bachelor of Arts (Education) degree from The Himalayan University, Itanagar. She has an experience of over 5 years as an educator. | Indian Companies: <i>Nil</i> Foreign Companies: <i>Nil</i> |
| 6 | Vivek Parasramka | Non-Executive, Independent Director | He holds a bachelor's degree in Commerce from the University of Calcutta. He is an enterprising businessman and brings vast experience and expertise. | Indian Companies: <i>Nil</i> Foreign Companies: <i>Nil</i> |

For further details in relation to our Board of Directors, see "Our Management" beginning on page 159 of the RHP.

OBJECTS OF THE ISSUE

We intend to utilize the Proceeds of the Issue, after deducting the Issue related expenses, as estimated to be ₹ [●] lakhs (the "Net Proceeds"). Our Company proposes to utilize the Net Proceeds from the Issue towards the following objects:

1. Augmentation of working capital requirements and;
2. General corporate purposes.

Proposed schedule of implementation and deployment of Net Proceeds

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in lakhs)

| Particulars | Total Estimated Cost | Amount to be funded from Net Proceeds | Estimated schedule of deployment of Net Proceeds in Fiscal 2022 |
|--|----------------------|---------------------------------------|---|
| Augmentation of working capital requirements | 5,000.00 | 5,000.00 | 5,000.00 |
| General corporate purposes* | [●] | [●] | [●] |
| Total | [●] | [●] | [●] |

**To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Net Proceeds of the Issue.*

Means of Finance: The fund requirements for all objects are proposed to be entirely funded from the Net Proceeds. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards 75% of the stated means of finance.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: As the net proceeds of the Issue will be less than ₹10,000 lakhs, under the SEBI ICDR Regulations, it is not required that a monitoring agency be appointed by our Company.

Shareholding Pattern as on the date of the RHP:

| Category of shareholder | Number of fully paid up equity shares held | Shareholding as a % of total number of shares |
|------------------------------|--|---|
| Promoters and Promoter Group | 2,45,16,300 | 98.12 |
| Public | 4,70,000 | 1.88 |
| Total | 2,49,86,300 | 100.00 |

RESTATED CONSOLIDATED FINANCIAL STATEMENTS

Summary of Consolidated Restated Financial Statements:

(Figures in INR Lakhs.)

| Particulars | As at 30th September 2021 | As at 31st March 2021 | As at 31st March 2020 | As at 31st March 2019 |
|---|------------------------------|--------------------------|--------------------------|--------------------------|
| Revenue from operations | 52,136.58 | 74,215.52 | 80,676.42 | 32,691.62 |
| Net Profit/(Loss) before tax and extraordinary items | 1,220.55 | 1,649.83 | 1,094.68 | 376.92 |
| Net Profit / (Loss) after tax and extraordinary items | 897.12 | 1,218.47 | 832.98 | 288.66 |
| Equity Share Capital | 2,498.63 | 2,498.63 | 2,498.63 | 2,498.63 |
| Reserves and Surplus | 5,396.21 | 4,455.25 | 3,255.94 | 2,350.67 |
| Networth | 7,894.84 | 6,953.88 | 5,754.57 | 4,849.30 |
| Basic earnings per share (₹) | 3.71 | 4.92 | 3.30 | 1.02 |
| Diluted earnings per share (₹) | 3.71 | 4.92 | 3.30 | 1.02 |
| Return on net worth (%) | 11.36% | 17.67% | 14.33% | 5.27% |
| Net asset value per share (₹) Diluted | 31.60 | 27.83 | 23.03 | 19.41 |

Note 1: Earnings per share for the half-year ended September 30, 2021 is not annualized

Note 2: The return on net worth for the six months ended September 30, 2021 is not annualized.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. Our Company currently has 17 (Seventeen) permanent employees and had more than 10 (ten) persons employed in the past.
2. Our Company was not registered under the Employees' State Insurance Act, 1948 until September 14, 2021 and consequently had violated the provisions of the Employees' State Insurance Act, 1948.
3. The name of our Company implies it to be an export company whereas the revenue from domestic sale constitutes the majority of the total revenue of our Company.
4. The global scope of our operations exposes us to risks of doing business in foreign countries, including the constantly changing economic, regulatory, social and political conditions in the jurisdictions in which we operate and seek to operate, which could adversely affect our business, financial condition and results of operations.
5. Any adverse change in our current ratio or working capital may adversely affect our business, results of operations and financial condition.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

| Name of Entity | Criminal Proceedings | Tax Proceedings | Statutory or Regulatory Proceedings | Disciplinary actions by the SEBI or Stock Exchanges against our Promoters | Material Civil Litigations | Aggregate amount involved |
|------------------------|----------------------|-----------------|-------------------------------------|---|----------------------------|---------------------------|
| Company | | | | | | |
| By the Company | - | 499.71 | - | - | - | 499.71 |
| Against the Company | - | - | - | - | - | - |
| Directors | | | | | | |
| By our Directors | - | - | - | - | - | - |
| Against the Directors* | - | - | - | - | - | - |
| Promoters | | | | | | |
| By Promoters | - | - | - | - | - | - |
| Against promoters | - | 34.83 | - | - | - | 34.83 |
| Subsidiaries | | | | | | |
| By Subsidiaries | - | - | - | - | - | - |
| Against Subsidiaries | - | - | - | - | - | - |

B. Brief details of top 5 material outstanding litigations against the company and amount involved

| Sr. No. | Particulars | Litigation filed by | Current status | Amount involved |
|---------|-----------------|---------------------|-------------------------------|-----------------|
| 1. | Tax Proceedings | Company | Pending before Hon'ble CESTAT | 499.71 |

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any : Nil

D. Brief details of outstanding criminal proceedings against Promoters: Nil

ANY OTHER IMPORTANT INFORMATION AS PER MANAGERS/COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements and disclosures made in this Red Herring Prospectus are true and correct.

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